MarinesFinalExpense

FREE WORKSHEET

Marine veteran coverage worksheet

Costs, benefits, savings and the gap

Use a pencil. Fill in what you know and leave the rest. A rough number is enough to price a policy. The NFDA medians are starting points, not quotes.

Step 1: Costs

Line	What to enter	Where to find it
A. Funeral home	$8,300 burial or $6,280 cremation, or your quote	NFDA 2023 medians, or a price list
B. Cemetery, niche or urn		National cemetery gravesite is provided for an eligible veteran
C. Family travel		
D. Last bills		Medical balance, cards, utilities
E. Total (A+B+C+D)		

Step 2: Money that is not a policy

General education, not insurance, legal or tax advice. Figures are examples unless a source is named. Prices and rules vary by state and insurer.

Line	What to enter	Notes
F. Savings reachable in a week		Not a VA allowance
G. Other life insurance		Employer or other policies
H. VGLI you hold		Pays a beneficiary while premiums are paid
I. VALife in force 2 years or more		$0 if under 2 years

Step 3: The gap

1. Gap in the first weeks: E minus F, G, H and I, if I is in force. Do not count VALife under 2 years.
2. Gap later: E minus F, G, H and the full VALife amount.
3. Round up to the next $1,000.

$5,000 to $25,000

Typical final expense sizes
Larger gaps may fit VGLI, VALife or a larger policy.

Step 4: Three price checks

Insurer and plan type

Monthly price for the amount

Pays in full from day one? (yes or no)

> Keep existing coverage until a new policy is approved and in force.

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Sources

- NFDA: funeral statistics
  nfda.org/news/statistics
- VA: Veterans Affairs Life Insurance (VALife)
  www.va.gov/life-insurance/options-eligibility/valife/
- VA: Veterans' Group Life Insurance (VGLI)
  www.va.gov/life-insurance/options-eligibility/vgli/

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